

## KEY FACTS STATEMENT WAGES PROTECTION SYSTEM (WPS)

### KEY PRODUCTS & SERVICES

Wages Protection System for Corporate at Federal Exchange is a complete payroll solution for corporate entities and their employees fully compliant with Wages Protection System (WPS) law implemented by Ministry of Human Resources & Emiratization in conjunction with the Central Bank of the UAE.

For Clients employees we have “C3 Card- EDENRED” solution under master card scheme.

This Key Fact Statement provides indicative information about key features, fees and charges of this product.

TABLE A: KEY PRODUCTS	
Product Name	Features
C3 Card- EDENRED	This product exclusively for employees and powered by MasterCard and managed by EDENRED (erstwhile C3) and can be used at all locations wherever MasterCard cards are accepted globally

Features	C3 Card (Master card)
Country Acceptance	All countries
Currency	Primary -AED Can be used International with respective currency
Salary processing	Same day

TABLE C: SERVICE TYPE		
TABLE C: SERVICE TYPE 1 - SELF MANAGED		
Type of charges	Maximum	Minimum
Pricing Type	Standard	Standard
WPS Processing Fee/Per employee	AED 5.00	AED 3.00
Annual Registration Fees (Yearly)	AED 50.00	AED 50.00
*5% VAT will be applicable on all charges		

**TABLE D: CARD HOLDER CHARGES**
**C3 Card- EDENRED**

Types of charges	Minimum	Maximum	Frequency
Salary withdrawal ATMs	AED 0.00	AED 2.00	Per Transaction
Balance Inquiry ATMs (Domestic)	AED 1.00	AED 1.00	Per Transaction
International withdrawal at ATMs	AED 25.00	AED 25.00	Per Transaction
International Balance Inquiry at ATMs	AED 5.00	AED 5.00	Per Transaction
Decline Charge	AED 3.00	AED 3.00	Per Transaction
Replacement of Lost / Stolen / Damaged Card	AED 35.00	AED 35.00	Per card
Card issuance	AED 7.00	AED 7.00	Per card
Card Renewal Fees Every 7 Years	AED 10.00	AED 10.00	Per card
Card Closure fee	AED 3.00	AED 3.00	Per card
SMS charge	AED 1.00	AED 1.00	Monthly Subscription
Statement Hard /Soft copy	AED 15.00	AED 15.00	Per Page

## Terms and Conditions



### WARNING!

Additional fees may be levied by the correspondent bank/financial institution or entity providing financial services to the beneficiary of remittances.



### WARNING!

Federal Exchange shall not be held liable in the event that a consumer provides their password or personal identification number (PIN) to any party or leaves such information in written form, thereby rendering it accessible to observation by others and cause a financial loss.



### WARNING!

Penalties and fees may apply if the customer fails to provide accurate or complete information for remittances.



### WARNING!

This product/service may be affected by changes in foreign currency exchange rates.



### WARNING!

The actual time to complete a transaction may differ from estimates due to increased scrutiny of transactions by the correspondent bank/financial institution or entity providing financial services to beneficiary of remittances.



### WARNING!

Currencies once exchanged will be bought/sold only at our prevailing buying/selling rate.



### WARNING!

Refunds against cancellation or rejection of drafts, transfers, or any other remittance transactions returned unpaid for whatever reason will be made only at our prevailing buying rate OR at the rate at which we issued the transaction, whichever is lower.



### WARNING!

Re-issuance or replacement of remittance transactions for any reason is subject to our charges and rate differences, as applicable.

Federal Exchange reserves the right to amend terms and conditions in line with the applicable law of land or internal policies of Federal Exchange. Any such changes will be communicated through the website, branch disclosures, or electronic facilities to the customers.

I/We hereby irrevocably and unconditionally declare that I/ we have read the above Key Facts Statement and clearly understand all the information and references provided herein.

Customer Name: \_\_\_\_\_ Customer Signature: \_\_\_\_\_

Date: \_\_\_\_\_